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QUARTERLY
SUMMARY
AND
STATISTICS

Grain prices advanced moderately in the October-December quarter reflecting the generally favorable feeding ratios and the high level of exports. However, prices declined in January. This was due in part to the realization of the record world wheat crop, slackening export interest and record crops of corn, soybeans and grain sorghum in this country. Despite the decline, prices the first three weeks of January were well above a year earlier. Stocks of feed grains on January 1 were 10 percent less than last year. Wheat stocks were the smallest since 1952 while soybean stocks were 17 percent above the previous high of a year earlier.

WHEAT ... prices fluctuated rather sharply during the first half of the 1966-67 season. No. 1 Hard Winter wheat at Kansas City climbed to around \$2.00 per bushel the middle of July and again early in September. Prices dropped to \$1.70 on October 4 and then gradually edged up to \$1.91 on December 1. The average for the first three weeks of January was \$1.78 which compares with \$1.64 a year earlier. Other classes showed similar price fluctuations with No. 1 Dark Northern Spring at Minneapolis averaging \$1.90 in January this year compared with \$1.75 last year. No. 2 Soft Red Winter at Chicago was \$1.73 in January 1967 as against \$1.71 in January 1966. Stocks of wheat in all positions on January 1 totaled 1,046 million bushels -- a drop of 290 million from a year earlier. Commodity Credit Corporation owned only 179 million bushels of wheat on January 1 as against 572 million a year ago. In addition 153 million were under price support or reseal loan. Exports of wheat and flour totaled a record 437 million bushels the first half of the season -- 44 million more than a year earlier. Milling of wheat for flour at a little over 300 million bushels was about the same as last year. The quantity remaining for feed the first six months totaled 41 million -- well below the 95 million for the same months last season. Wheat supplies in Canada for 1966-67 totaled 1,267 million bushels, 105 million more than for 1965-66. Canadian exports of wheat and flour totaled around 250 million bushels, August through December this season, as against 275 million the same months of 1965.

RYE ... prices thus far this season averaged 8¢ per bushel above the same months a year earlier. However, prices in January at Minneapolis were 5¢ per bushel below a year ago. Rye stocks of 28.1 million bushels were 2 percent less than last year. Exports totaled about 2.0 million the first half of the season, slightly above the previous year. Consumption of rye for alcohol and milling the first six months were a little below last year. CCC-owned stocks of 8.2 million bushels were sharply above recent years.

CORN ... prices at the farm for the first three months of the season averaged 24¢ per bushel above a year earlier. However, with slackening export demand, market prices in January were only 8¢ per bushel above January 1966. Stocks of corn in all positions on January 1 totaled 3,663 million bushels, a

drop of 379 million from a year ago. Of the total stocks, CCC owned only 120 million bushels with 391 million outstanding under price support or reseal loans. Exports of 136 million bushels the first quarter were sharply below the 193 million exported a year earlier. The quantity used for wet milling and alcohol was down slightly from last season. Around 1,057 million bushels of corn remained for feed the first quarter -- 150 million more than last year and 210 million above average. The number of grain consuming animal units fed in 1966-67 is currently estimated at 173.9 million compared with 167.4 million in 1965-66 and 169.9 the 5-year average. On this basis 6.0 bushels of corn were fed per animal unit the first quarter this season as against 5.4 last season and 5.0 bushels the average.

OATS ... prices at the farm for the first half of the season averaged 5¢ per bushel above a year earlier. Reflecting smaller supplies, market prices in January were about 4¢ higher than last year. Stocks of oats on January 1 totaled 660 million bushels -- 102 million less than a year earlier. Disappearance the first half of the season, mainly for feed, totaled 455 million bushels. This was a little above last year but well below average. Exports of 15.6 million bushels the first six months of this season compare with 22.3 million the same months of 1965-66.

BARLEY ... prices at the farm, July-December, averaged 5¢ per bushel above the same months of 1965. Market prices for choice malting barley at Minneapolis in January were 2¢ higher while feed barley averaged 2¢ lower. Stocks in all positions on January 1 at 291 million bushels were the smallest in 10 years and 10 million below last year. Disappearance of 207 million bushels the first half of the season was slightly above the previous season but 6 percent below average. Exports of 28 million compare with 38 million exported the first half of the previous season. Industrial usage, mainly for beer, was about at last year's level while consumption for feed totaled 128 million as against only 110 million a year earlier.

GRAIN SORGHUM ... prices at the farm for October-December averaged 6¢ per cwt. above a year earlier reflecting the record exports. Market prices in January were around 15¢ per cwt. above a year earlier. Stocks of 462 million cwt. on January 1 were 16 percent less than last year. Of the total stocks, CCC owned around 162 million cwt. compared with 276 million a year earlier. Exports of 42 million cwt. the first quarter were the largest of record and compare with 28 million the first quarter of 1965-66. The quantity remaining for feed at 117 million cwt. was only slightly above a year earlier but 46 percent above average.

SOYBEAN ... prices at Illinois points for October through January averaged 34¢ per bushel above a year earlier reflecting in part continued record exports and crushings. Prices at these points in January were 11¢ above January 1966. Stocks of 725 million bushels on January 1 were 106 million more than a year ago. Crushings of 179 million, September through December, and exports of 109 million were both slightly above the record of a year ago. Through December 31 farmers had put 116 million bushels of 1966-crop soybeans under price support as against 67 million a year earlier.

FLAXSEED ... averaged \$3.14 per bushel at Minneapolis the first part of January compared with \$3.15 in July and \$3.03 in January a year ago. Flaxseed stocks of 22 million are down one-third from a year earlier. Exports of flaxseed, July-December, of nearly 5 million were well above the 3.3 million exported the year before. Crushings of about 15 million compare with 11 million crushed the first half of 1965-66. Farmers put only 1.6 million bushels under price support by the end of December as against 8.5 million a year earlier.

GRAINS: MONTHLY AVERAGE CASH PRICES

(All prices in cents per bushel except grain sorghum in cents per cwt.)

COMMODITY	MARKET	GRADE	Jan. 1967 1/	Dec.	Nov.	Jan.	Loan Rate	
				1966	1966	1966	1966	1965
WHEAT	Kansas City	No. 1 Hard Winter, Ord. Prot.	178	186	185	164	143	143
		No. 1 Hard Winter, 13% Prot.	181	189	189	172	147 $\frac{1}{2}$	147 $\frac{1}{2}$
	Fort Worth	No. 1 Hard Winter	208	215	214	193	167	167
	Chicago	No. 2 Yellow Hard Winter	173	180	176	169	148	143
		No. 2 Red Winter	173	180	176	171	148	148
	Toledo	No. 2 Red Winter	166	175	171	171	-	-
		No. 2 Soft White	166	175	171	174	-	-
	St. Louis	No. 2 Hard Winter	183	188	183	171	148	148
		No. 2 Red Winter	175	188	177	173	148	148
	Minneapolis	No. 1 DNS, Ord. Prot.	190	193	193	175	156	158
		No. 1 DNS, 13% Prot.	191	195	195	178	160 $\frac{1}{2}$	162 $\frac{1}{2}$
		No. 1 DNS, 15% Prot.	192	195	197	188	166 $\frac{1}{2}$	168 $\frac{1}{2}$
		No. 1 H. Amber Durum (Choice)	210	213	211	168	161	163
RYE	Portland	No. 1 Soft White	175	173	173	160	146	144
		No. 1 Hard Winter, Ord. Prot.	185	187	189	166	146	144
RYE	Baltimore	No. 2 Red Winter (garlicky)	159	164	160	157	153	153
	Minneapolis	No. 2	118	121	119	123	123	124
CORN	Kansas City	No. 2 White	152	153	152	139	-	-
		No. 2 Yellow	140	142	139	134	-	-
	Omaha	No. 2 Yellow	133	136	134	129	-	-
	Chicago	No. 2 Yellow	142	145	135	132	-	-
		No. 3 Yellow	139	141	131	129	-	-
	Toledo	No. 2 Yellow	137	141	134	130	-	-
	St. Louis	No. 2 Yellow	146	146	142	136	-	-
OATS	Minneapolis	No. 2 Yellow	133	137	133	125	-	-
	Kansas City	No. 2 White	81	80	80	78	-	-
		No. 2 Extra Heavy White	80	78	79	78	-	-
	Chicago	No. 2 White	78	77	77	79	-	-
		No. 2 Extra Heavy White	73	73	74	69	-	-
	Portland	No. 2 Extra Heavy White	82	80	79	79	-	-
BARLEY	Kansas City	No. 3	121	120	120	118	95	95
		No. 3 or better Malting (Choice)	141	141	143	139	96	96
	Minneapolis	No. 3 or better	121	122	123	123	96	96
		No. 2 Western 45 lbs.	124	125	121	133	103	103
	Portland	No. 2 Western 46 lbs.	143	139	137	128	107	107
	Stockton	No. 2 Western 46 lbs.	141	142	139	137	107	107
GRAIN SORGHUM	Los Angeles	No. 2 Western 46 lbs.	257	254	244	241	221	234
	Kansas City	No. 2 Yellow	211	210	203	197	178	193
	Fort Worth	No. 2 Yellow	241	238	227	225	204	217
SOYBEANS	Los Angeles	No. 2 Yellow	257	254	244	241	221	234
	Chicago	No. 1 Yellow	296	300	299	284	-	-
	Toledo	No. 1 Yellow	283	290	286	282	-	-
	Minneapolis	No. 1 Yellow	279	286	289	273	-	-
FLAXSEED	Illinois Pts.	No. 1 Yellow	288	295	289	277	-	-
	Minneapolis	No. 1	314	315	317	303	315	315

NOTE: The monthly average price is the simple average of the daily closing prices.

1/ Preliminary.

Wheat: Supply and distribution, 1960-66
SUPPLY

Year and quarter	Farms 1/	Stocks at beginning of period CCC : Mills, elevators: Total & warehouses 2/ : stocks	Produc- tion	Imports: grain : only	Total supply
--1,000 bushels--					
<u>1960-65 Av.</u>					
July-Sept...	101,182	48,919 : 1,078,438	: 1,228,539 : 1,221,844	: 539	: 2,450,922
Oct.-Dec....	467,962	46,883 : 1,582,520	: 2,097,365	: 895	: 2,098,260
Jan.-Mar....	359,501	47,647 : 1,378,911	: 1,786,059	: 1,850	: 1,787,909
Apr.-June...	216,465	40,668 : 1,183,706	: 1,440,839	: 1,251	: 1,442,090
Season....					
			: 1,228,539 : 1,221,844	: 4,535	: 2,454,918
<u>1965-66</u>					
July-Sept...	132,919	11,049 : 673,691	: 817,659 : 1,315,613	: 123	: 2,133,395
Oct.-Dec....	558,292	10,818 : 1,134,884	: 1,703,994	: 37	: 1,704,031
Jan.-Mar....	405,314	10,650 : 920,026	: 1,335,990	: 224	: 1,336,214
Apr.-June...	255,582	10,467 : 651,276	: 917,325	: 163	: 917,488
Season....					
			: 817,659 : 1,315,613	: 547	: 2,133,819
<u>1966-67</u>					
July-Sept...	130,771	9,707 : 394,692	: 535,170 : 1,310,642	: 962	: 1,846,774
Oct.-Dec....	543,737	7,661 : 889,552	: 1,440,950	: 100	: 1,441,050
Jan.-Mar....	408,733	3,926 : 633,402	: 1,046,061		
Apr.-June...					
Season....					

DISTRIBUTION

Year and quarter	Used for seed	Milled for flour 3/	Exports 4/	Feed and residual	Total	Distribution - flour in terms of grain	Domestic : Exported
--1,000 bushels--							
<u>1960-65 Av.</u>							
July-Sept...	27,051	148,083 : 139,365	: 39,057	: 353,556	: 126,070	: 22,013	
Oct.-Dec....	20,330	157,069 : 156,485	: -21,683	: 312,201	: 131,491	: 25,578	
Jan.-Mar....	131	151,454 : 149,305	: 46,181	: 347,071	: 127,081	: 24,373	
Apr.-June...	14,304	148,216 : 173,622	: -23,419	: 312,723	: 122,581	: 25,635	
Season....	61,816	604,822 : 618,777	: 40,136	: 1,325,551	: 507,223	: 97,599	
<u>1965-66</u>							
July-Sept...	23,400	148,311 : 187,743	: 69,947	: 429,401	: 129,614	: 18,697	
Oct.-Dec....	23,300	152,434 : 166,820	: 25,487	: 368,041	: 132,485	: 19,949	
Jan.-Mar....	105	144,744 : 213,160	: 60,880	: 418,889	: 131,869	: 12,875	
Apr.-June...	14,262	146,093 : 217,817	: 4,146	: 382,318	: 123,934	: 22,159	
Season....	61,067	591,582 : 785,540	: 160,460	: 1,598,649	: 517,902	: 73,680	
<u>1966-67</u>							
July-Sept...	35,600	150,702 : 211,648	: 7,874	: 405,824	: 131,650	: 19,052	
Oct.-Dec....	25,450	151,780 : 185,000	: 32,759	: 394,989	: 130,323	: 21,457	
Jan.-Mar....							
Apr.-June...							
Season....							

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Does not include Canadian wheat milled in bond, but includes about 10,000,000 bushels of wheat used annually for breakfast food.

4/ Mostly quantity fed, but includes industrial use, waste, loss, and statistical errors in estimates.

Rye: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc-	Imports:	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
<u>1960-65 Av.</u>							
July-Sept.....	2,424	217	:	6,323	:	8,964	32,559
Oct.-Dec.....	16,503	200	:	13,640	:	30,343	223
Jan.-Mar.....	10,072	165	:	10,768	:	21,005	198
Apr.-June.....	6,408	158	:	9,142	:	15,708	274
Season.....			:		:	8,964	32,559
<u>1965-66</u>							
July-Sept.....	2,711	167	:	10,048	:	12,926	33,223
Oct.-Dec.....	18,182	582	:	17,240	:	36,004	93
Jan.-Mar.....	13,141	585	:	15,092	:	28,818	526
Apr.-June.....	9,945	585	:	14,284	:	24,814	728
Season.....			:		:	12,926	33,223
<u>1966-67</u>							
July-Sept.....	3,955	612	:	14,444	:	19,011	27,921
Oct.-Dec.....	15,610	683	:	21,505	:	37,798	170
Jan.-Mar.....	9,479	605	:	18,048	:	28,132	
Apr.-June.....			:		:		
Season.....			:		:		

DISTRIBUTION

Year and quarter	Used for seed	Used for alcohol	Milled for flour	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--						
<u>1960-65 Av.</u>						
July-Sept.....	2,817	:	668	:	1,159	2,754
Oct.-Dec.....	2,819	:	1,191	:	1,196	2,345
Jan.-Mar.....			327	:	1,273	1,182
Apr.-June.....			163	:	1,000	1,139
Season.....			6,126	:	4,132	4,676
<u>1965-66</u>						
July-Sept.....	2,587	:	803	:	1,285	742
Oct.-Dec.....	2,587	:	1,116	:	1,326	796
Jan.-Mar.....			300	:	1,353	1,382
Apr.-June.....			150	:	1,121	1,246
Season.....			5,624	:	4,393	5,239
<u>1966-67</u>						
July-Sept.....	2,392	:	875	:	1,298	1,228
Oct.-Dec.....	2,392	:	900	:	1,291	732
Jan.-Mar.....						
Apr.-June.....						
Season.....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Mostly quantity fed, but also includes waste, loss, and statistical errors in estimates.

Corn: Supply and distribution, 1960-66
SUPPLY

Year and quarter	Stocks at beginning of period			Produc-	Imports:	Total
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks	grain only	supply
	--1,000 bushels--					
<u>1960-65 Av.</u>						
Oct.-Dec....	556,722	501,771	603,102	:1,661,595	:3,722,911	244 :5,384,750
Jan.-Mar....	3,019,877	546,647	781,156	:4,347,680	:	271 :4,347,951
Apr.-June...	2,089,368	506,127	654,674	:3,250,169	:	331 :3,250,500
July-Sept....	1,437,958	424,335	482,690	:2,344,983	:	243 :2,345,226
Season....				:1,661,595	:3,722,911	1,089 :5,385,595
<u>1965-66</u>						
Oct.-Dec....	581,497	307,608	257,985	:1,147,090	:4,084,342	156 :5,231,588
Jan.-Mar....	3,084,863	299,291	657,184	:4,041,338	:	263 :4,041,601
Apr.-June...	2,122,751	262,073	478,469	:2,863,293	:	212 :2,863,505
July-Sept....	1,323,576	193,104	266,180	:1,782,860	:	100 :1,782,960
Season....				:1,147,090	:4,084,342	731 :5,232,163
<u>1966-67</u>						
Oct.-Dec....	529,705	134,369	176,169	:840,243	:4,103,323	68 :4,943,634
Jan.-Mar....	2,884,666	108,491	669,434	:3,662,591	:	:
Apr.-June...				:	:	:
July-Sept....				:	:	:
Season....				:	:	:

Year and quarter	Used for seed	Wet process	Used for alcohol	Exports grain only	Feed and residual 3/	Total
	--1,000 bushels--					
<u>1960-65 Av.</u>						
Oct.-Dec....	-	42,812	8,242	111,023	:874,993	1,037,070
Jan.-Mar....	2,258	43,952	8,247	99,345	:943,979	1,097,781
Apr.-June...	9,033	46,404	7,771	112,588	:729,650	905,446
July-Sept....	-	46,519	5,914	100,222	:654,397	807,052
Season....	11,291	179,687	30,174	423,178	:3,203,019	3,847,349
<u>1965-66</u>						
Oct.-Dec....	-	51,045	7,884	192,532	:938,789	1,190,250
Jan.-Mar....	2,186	49,193	8,512	165,472	:952,945	1,178,308
Apr.-June...	8,745	52,022	8,252	172,831	:838,795	1,080,645
July-Sept....	-	52,068	5,500	138,890	:746,259	942,717
Season....	10,931	204,328	30,148	669,725	:3,476,788	4,391,920
<u>1966-67</u>						
Oct.-Dec....	-	50,326	7,058	136,069	:1,087,590	1,281,043
Jan.-Mar....						
Apr.-June...						
July-Sept....						
Season....						

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storage not otherwise designated.

3/ Mostly quantity fed, but includes corn for dry milling and farm household use currently estimated at 120 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Dats: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period			Produc-	Imports:	Total
	Farms	CCC 1/	Mills, elevators: & warehouses 2/	Total stocks	grain only	supply
--1,000 bushels--						
<u>1960-65 Av.</u>						
July-Sept.	241,500	2,169	47,999	291,668	998,722	492 : 1,290,882
Oct.-Dec.	852,959	2,666	112,721	968,346		694 : 969,040
Jan.-Mar.	692,797	2,664	80,438	775,899		750 : 776,649
Apr.-June.	437,885	2,513	65,766	506,164		795 : 506,959
Season...				291,668	998,722	2,731 : 1,293,121
<u>1965-66</u>						
July-Sept.	219,920	6,520	56,250	282,690	926,851	692 : 1,210,233
Oct.-Dec.	780,118	9,403	129,210	918,731		876 : 919,607
Jan.-Mar.	659,865	9,406	93,199	762,470		963 : 763,433
Apr.-June.	448,355	9,388	77,870	535,613		673 : 536,286
Season...				282,690	926,851	3,204 : 1,212,745
<u>1966-67</u>						
July-Sept.	240,746	9,389	66,071	316,206	798,089	494 : 1,114,789
Oct.-Dec.	675,361	9,636	147,915	832,912		712 : 833,624
Jan.-Mar.	554,800	7,232	98,310	660,342		
Apr.-June.						
Season...						

DISTRIBUTION

Year and quarter	Used for seed	Exports grain only	Feed and residual 3/	Total
--1,000 bushels--				
<u>1960-65 Av.</u>				
July-Sept.	3,723	6,739	312,054	322,516
Oct.-Dec.	3,723	2,922	186,497	193,142
Jan.-Mar.	14,891	1,790	253,803	270,484
Apr.-June.	52,120	3,985	156,112	212,217
Season...	74,457	15,436	908,466	998,359
<u>1965-66</u>				
July-Sept.	3,025	9,195	279,282	291,502
Oct.-Dec.	3,025	13,167	140,945	157,137
Jan.-Mar.	12,101	1,504	214,215	227,820
Apr.-June.	42,354	12,346	165,380	220,080
Season...	60,505	36,212	799,822	896,539
<u>1966-67</u>				
July-Sept.	2,967	8,587	270,323	281,877
Oct.-Dec.	2,967	7,027	163,288	173,282
Jan.-Mar.				
Apr.-June.				
Season...				

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storage not otherwise designated.

3/ Mostly quantity fed, but includes oats for oatmeal currently estimated at 45 million bushels annually. Also includes waste, loss, and statistical errors in estimates.

Barley: Supply and distribution, 1960-66

SUPPLY

Year and quarter	Stocks at beginning of period				Produc- tion	Imports: grain only	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total stocks			
--1,000 bushels--							
<u>1960-65 Av.</u>							
July-Sept....	59,539	11,238	74,149	144,926	405,613	1,870	552,409
Oct.-Dec.....	267,515	12,056	160,615	440,186		4,758	444,944
Jan.-Mar.....	198,886	10,857	126,700	336,443		717	337,160
Apr.-June....	119,520	9,910	97,751	227,181		2,254	229,435
Season.....				144,926	405,613	9,599	560,138
<u>1965-66</u>							
July-Sept....	40,704	6,503	54,643	101,850	392,279	1,538	495,667
Oct.-Dec.....	243,804	6,384	137,146	387,334		2,830	390,164
Jan.-Mar.....	184,514	6,058	110,240	300,812		567	301,379
Apr.-June....	99,174	5,769	88,192	193,135		1,299	194,434
Season.....				101,850	392,279	6,234	500,363
<u>1966-67</u>							
July-Sept....	46,132	5,325	53,306	104,763	389,557	350	494,670
Oct.-Dec.....	245,252	5,118	135,731	386,101		2,900	389,001
Jan.-Mar.....	177,193	4,786	108,548	290,527			
Apr.-June....							
Season.....							

DISTRIBUTION

Year and quarter	Used for seed	Industrial use 3/	Exports grain only	Feed and residual 4/	Total
--1,000 bushels--					
<u>1960-65 Av.</u>					
July-Sept....	1,783	23,545	13,456	73,438	112,222
Oct.-Dec.....	3,122	19,225	19,694	66,461	108,502
Jan.-Mar.....	5,351	20,713	14,818	68,899	109,781
Apr.-June....	12,041	25,230	23,195	37,151	97,617
Season.....	22,297	88,713	71,163	245,949	428,122
<u>1965-66</u>					
July-Sept....	1,293	25,083	16,307	65,650	108,333
Oct.-Dec.....	2,262	21,363	21,355	44,372	89,352
Jan.-Mar.....	3,878	23,168	14,468	66,730	108,244
Apr.-June....	8,725	27,779	22,457	30,710	89,671
Season.....	16,158	97,393	74,587	207,462	395,600
<u>1966-67</u>					
July-Sept....	1,385	27,166	14,483	65,535	108,569
Oct.-Dec.....	2,424	20,000	13,403	62,647	98,474
Jan.-Mar.....					
Apr.-June....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated, including merchant mills.

3/ Used for brewing, distilling, malt products, and pearlting.

4/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Grain sorghum: Supply and distribution, 1960-66
SUPPLY

Year and quarter	Farms	Stocks at beginning of period	Production	Total supply
		1/ CCC & warehouses	Mills, elevators: 2/	Total stocks
--1,000 cwt.--				
<u>1960-65</u> Av.				
Oct.-Dec.	17,583	2,690	343,503	363,776
Jan.-Mar.	99,612	2,677	465,745	568,034
Apr.-June	56,518	2,552	405,590	464,660
July-Sept.	30,586	2,669	366,389	399,644
Season.				363,776
<u>1965-66</u>				
Oct.-Dec.	26,568	2,635	287,497	316,700
Jan.-Mar.	119,234	2,634	425,846	547,714
Apr.-June	74,809	2,644	328,067	405,520
July-Sept.	39,957	2,679	255,773	298,409
Season.				316,700
<u>1966-67</u>				
Oct.-Dec.	28,344	2,644	188,085	219,073
Jan.-Mar.	133,962	2,594	324,990	461,546
Apr.-June				
July-Sept.				
Season.				

DISTRIBUTION

Year and quarter	Used for seed	Industrial and food uses 3/	Exports	Feed and residual 4/	Total
--1,000 cwt.--					
<u>1960-65</u> Av.					
Oct.-Dec.	-	1,456	14,574	80,502	96,532
Jan.-Mar.	113	1,456	14,043	87,762	103,374
Apr.-June	1,016	1,456	14,846	47,698	65,016
July-Sept.	-	1,456	16,707	19,293	37,456
Season.	1,129	5,824	60,170	235,255	302,378
<u>1965-66</u>					
Oct.-Dec.	-	1,540	27,980	116,177	145,697
Jan.-Mar.	114	1,540	40,883	99,657	142,194
Apr.-June	1,030	1,540	34,965	69,576	107,111
July-Sept.	-	1,540	45,130	32,666	79,336
Season.	1,144	6,160	148,958	318,076	474,338
<u>1966-67</u>					
Oct.-Dec.	-	1,540	42,114	117,305	160,959
Jan.-Mar.					
Apr.-June					
July-Sept.					
Season.					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Principally alcohol and distilled spirits. Includes allowance for wet-process milling.

4/ Mostly quantity fed, but includes other uses, waste, loss, and statistical errors in estimates.

Soybeans: Supply and distribution, 1960-66
SUPPLY

Year and quarter	Stocks at beginning of period				Produc-	Total supply
	Farms	CCC 1/	Mills, elevators & warehouses 2/	Total	stocks	
--1,000 bushels--						
<u>1960-65 Av.</u>						
Sept.-Dec.	N.A. :	N.A. :	N.A. :	54,100	660,582 :	714,682
Jan.-Mar.	221,989 :	115 :	289,847 :	511,951	:	511,951
Apr.-June.	132,345 :	6 :	204,589 :	336,940	:	336,940
July-Aug.	36,851 :	17 :	100,100 :	136,968	:	136,968
Season.	:	:	:	54,100	660,582 :	714,682
<u>1965-66</u>						
Sept.-Dec.	7,568 :	0 :	22,131 :	29,699	845,608 :	875,307
Jan.-Mar.	284,310 :	0 :	334,554 :	618,864	:	618,864
Apr.-June.	149,747 :	0 :	225,888 :	375,635	:	375,635
July-Aug.	19,155 :	0 :	114,867 :	134,022	:	134,022
Season.	:	:	:	29,699	845,608 :	875,307
<u>1966-67</u>						
Sept.-Dec.	4,412 :	0 :	31,227 :	35,639	931,491 :	967,130
Jan.-Mar.	347,060 :	0 :	377,544 :	724,604	:	:
Apr.-June.	:	:	:	:	:	:
July-Aug.	:	:	:	:	:	:
Season.	:	:	:	:	:	:

DISTRIBUTION

Year and quarter	Used for seed	-Crushed at mills	Exports	Feed and residual 2/	Total
--1,000 bushels--					
<u>1960-65 Av.</u>					
Sept.-Dec.	- :	149,815 :	73,615 :	-20,699 :	202,731
Jan.-Mar.	- :	114,786 :	36,643 :	23,582 :	175,011
Apr.-June.	35,546 :	109,481 :	40,115 :	17,111 :	202,253
July-Aug.	- :	71,127 :	22,401 :	-6,240 :	87,288
Season.	35,546 :	445,209 :	172,774 :	13,754 :	667,283
<u>1965-66</u>					
Sept.-Dec.	- :	171,613 :	107,863 :	-23,033 :	256,443
Jan.-Mar.	- :	144,717 :	58,220 :	40,292 :	243,229
Apr.-June.	42,438 :	138,700 :	61,339 :	-869 :	241,608
July-Aug.	- :	82,447 :	23,169 :	-7,233 :	98,383
Season.	42,438 :	537,477 :	250,591 :	9,157 :	839,663
<u>1966-67</u>					
Sept.-Dec.	- :	178,907 :	109,422 :	-45,803 :	242,526
Jan.-Mar.	:	:	:	:	:
Apr.-June.	:	:	:	:	:
July-Aug.	:	:	:	:	:
Season.	:	:	:	:	:

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

2/ Mostly quantity fed, but includes waste, loss, and statistical errors in estimates.

Flaxseed: Supply and distribution, 1960-66
SUPPLY

Year and quarter	Stocks at beginning of period			Produc- tion stocks	Imports: grain only	Total supply
	Farms	CCC	All others 2/	Total		
	1/					
--1,000 bushels--						
<u>1960-65 Av.</u>						
July-Sept.....	1,321	0	5,354	6,675	28,050	0
Oct.-Dec.....	12,337	0	15,230	27,567		1
Jan.-Mar.....	9,315	0	13,574	22,889		0
Apr.-June.....	6,281	0	10,771	17,052		1
Season.....				6,675	28,050	2
<u>1965-66</u>						
July-Sept.....	2,462	0	8,460	10,922	35,402	0
Oct.-Dec.....	20,487	0	14,879	35,366		0
Jan.-Mar.....	13,953	0	18,812	32,765		0
Apr.-June.....	10,809	0	15,828	26,637		0
Season.....				10,922	35,402	0
<u>1966-67</u>						
July-Sept.....	3,448	0	11,870	15,318	23,871	0
Oct.-Dec.....	10,094	4	18,852	28,950		0
Jan.-Mar.....	7,693	0	14,280	21,973		
Apr.-June.....						
Season.....						

DISTRIBUTION

Year and quarter	Used for seed	Crushed for oil	Exported	Other disap- pearance 3/	Total
--1,000 bushels--					
<u>1960-65 Av.</u>					
July-Sept.....	-	4,542	1,490	1,126	7,158
Oct.-Dec.....	86	5,601	1,751	-2,760	4,678
Jan.-Mar.....	-	5,014	22	801	5,837
Apr.-June.....	2,055	4,889	1,317	525	8,786
Season.....	2,141	20,046	4,580	-308	26,459
<u>1965-66</u>					
July-Sept.....	-	5,036	1,448	4,474	10,958
Oct.-Dec.....	60	5,861	1,823	-5,143	2,601
Jan.-Mar.....	-	5,753	1	374	6,128
Apr.-June.....	1,939	6,025	1,998	1,357	11,319
Season.....	1,999	22,675	5,270	1,062	31,006
<u>1966-67</u>					
July-Sept.....	-	4,807	3,366	2,066	10,239
Oct.-Dec.....	58	10,346	1,597	-5,024	6,977
Jan.-Mar.....					
Apr.-June.....					
Season.....					

1/ Owned and stored in bins or other storage owned or controlled by CCC. Additional CCC-owned grain is included in other positions.

2/ All off-farm storages not otherwise designated.

3/ Includes cleaning loss, waste, and statistical errors in estimates.

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Grains: Quantity outstanding under support and owned by CCC compared with
 total stocks, January 1, 1967 and 1966
 (Data in 1,000 bushels except grain sorghum in 1,000 cwt.)

Grain	Under support		Owned by CCC	Total under support and owned by CCC	Total stocks	% of stocks controlled by CCC
	Current crop	Prior crops				
	outstanding	outstanding				
January 1, 1967						
Wheat	95,052	58,005	4/215,582	368,639	1,046,061	35
Rye	1,618	-	8,161	9,779	28,132	35
Corn	110,029	281,127	4/ 55,521	546,677	3,662,591	15
Oats	17,524	39,139	46,723	103,396	660,342	16
Barley	11,388	4,943	7,245	23,576	290,527	8
Grain Sorghum	9,786	20,256	4/186,035	216,077	461,546	47
Soybeans	114,787	-	-	114,787	724,604	16
Flaxseed	1,587	-	9,078	10,665	21,973	49
January 1, 1966						
Wheat	112,297	68,921	571,781	752,999	1,335,990	56
Rye	4,670	-	5,705	10,375	28,818	36
Corn	102,218	356,059	529,940	988,217	4,041,338	24
Oats	34,530	38,165	40,898	113,593	762,470	15
Barley	12,684	6,975	17,638	37,297	300,812	12
Grain Sorghum	41,626	19,263	276,167	337,056	547,714	62
Soybeans	64,824	-	2	64,826	618,864	10
Flaxseed	8,480	-	5,170	13,650	32,765	42

1/ Quantity of current crop placed under support minus the quantity of loans repaid.

2/ Quantity of previous crops outstanding under reseal programs.

3/ Total grain in all positions as reported by Crop Reporting Board.

4/ Total owned by CCC is estimated to be overstated by 37 million bushels of wheat, 37 million bushels of corn, and 42 million bushels (23.5 cwt.) of grain sorghum because of unrecorded deliveries.